

## Median Rentals and Vacancy of Office Space

Quarter	Median Rentals (\$ psf pm) Based on Lease Commencement		Median Rentals (\$ psf pm) Based on Contract Date		Vacancy Rate (%)	
	Category 1 <sup>1/</sup>	Category 2 <sup>2/</sup>	Category 1 <sup>1/</sup>	Category 2 <sup>2/</sup>	Category 1 <sup>1/</sup>	Category 2 <sup>2/</sup>
2Q2004	4.40	2.72	4.85	2.94	14.8	17.9
3Q2004	4.42	2.84	4.99	3.00	13.7	17.1
4Q2004	4.66	2.78	5.05	3.01	16.0	16.0
1Q2005	4.88	2.78	5.15	3.10	14.6	15.1
2Q2005	4.94	2.80	5.20	3.11	13.4	14.5
3Q2005	5.18	2.82	5.24	3.12	11.8	13.7
4Q2005	5.54	3.03	5.30	3.26	9.8	13.4
1Q2006	5.80	3.08	6.00	3.28	8.6	12.7
2Q2006	6.39	3.25	6.54	3.58	12.0	12.4
3Q2006	7.04	3.41	7.30	3.70	9.2	10.7
4Q2006	7.61	3.83	7.82	4.09	10.5	10.2
1Q2007	8.48	4.23	9.07	4.25	6.9	9.6
2Q2007	9.50	4.48	10.33	4.60	5.0	8.7
3Q2007	10.95	5.14	11.89	5.29	2.8	8.4
4Q2007	12.18	5.68	13.31	5.85	2.1	8.4
1Q2008	13.10	6.08	14.33	6.26	2.8	8.9

## Median Rentals and Vacancy of Shop Space

Quarter	Median Rentals (\$ psf pm) Based on Lease Commencement			Median Rentals (\$ psf pm) Based on Contract Date			Vacancy Rate (%)		
	Orchard <sup>3/</sup>	RCA <sup>4/</sup>	OCA <sup>4/</sup>	Orchard <sup>3/</sup>	RCA <sup>4/</sup>	OCA <sup>4/</sup>	Orchard <sup>3/</sup>	RCA <sup>4/</sup>	OCA <sup>4/</sup>
2Q2004	7.20	5.42	4.84	7.20	5.39	4.82	4.4	13.9	8.0
3Q2004	7.21	5.39	4.44	7.20	5.40	4.48	4.4	14.0	8.3
4Q2004	7.22	5.80	4.65	7.22	5.82	4.65	3.3	11.3	7.9
1Q2005	7.22	5.67	4.79	7.25	5.69	4.79	3.8	13.3	7.9
2Q2005	7.34	5.38	4.58	7.39	5.41	4.59	3.3	12.7	7.5
3Q2005	7.58	5.51	4.48	7.77	5.51	4.45	3.3	11.8	7.4
4Q2005	8.18	5.74	4.38	8.21	5.72	4.39	3.0	9.9	7.1
1Q2006	8.38	5.94	4.38	8.40	5.95	4.40	3.0	10.4	7.4
2Q2006	8.50	6.19	4.41	8.50	6.20	4.42	3.2	10.3	7.3
3Q2006	8.57	5.99	4.42	8.55	5.92	4.48	3.2	9.8	10.9
4Q2006	8.66	5.86	4.46	8.58	5.90	4.51	3.5	9.8	7.5
1Q2007	8.69	5.94	4.62	8.80	5.99	4.80	4.3	9.6	7.3
2Q2007	9.09	6.05	4.88	9.24	6.21	4.88	4.6	8.7	7.0
3Q2007	10.36	6.47	5.36	10.25	6.62	5.35	3.6	8.3	8.1
4Q2007	10.39	6.52	5.43	10.30	6.67	5.42	4.3	7.8	7.4
1Q2008	10.41	6.60	5.50	10.38	6.78	5.52	3.3	7.3	6.6

<sup>1/</sup> Refers to office space in buildings located in core business areas in Downtown Core and Orchard Planning Area which are relatively modern or recently refurbished, command relatively high rentals and have large floor plate size and gross floor area.

<sup>2/</sup> Refers to the remaining office space in Singapore which are not included in "Category 1".

<sup>3/</sup> Refers to the Orchard Planning Area.

<sup>4/</sup> The Map of Central Region showing Orchard and Rest of City Area is available at: [http://spring.ura.gov.sg/lad/ore/login/map\\_city\\_area.pdf](http://spring.ura.gov.sg/lad/ore/login/map_city_area.pdf).